SOUTH BAY COMMUNITY CENTER BOARD MEETING MINUTES

March 20, 2023, 6:00pm

**Call to order:**

Attendance: Directors- Cherrie Katayama, Gary Katayama, Gary Dove, Chuck Snead, Richard Margetson, Pam Hostetter, Michelle Feldman, Jill Dubois, Tom Cross, and Annette Sheely. Office Manager- Gari Cave, Guest-Deanna Richards (Financial Advisor from

**Approval of February minutes:**  Tom made a motion to approve as written, Gary K. seconded, unanimous vote except that Michelle abstained as she was not present in February

**Guest Deanna Richards:** Money invested in funds and EFTs will gain more value over time than in a savings accounts. Currently our funds preserve capital but she suggests we balance our funds towards growth. Michelle asked about Socially Responsible investments. Deanna said they’re a little more volitile.

**Financial Report:**

Shared by Chuck. Motion to approve financial report by Michelle, Gary K. second, unanimous vote. Chuck will call CPA on Wednesday to follow up on getting ready to file taxes. Let’s file ASAP, not wait for the extended deadline.

**General Manager’s Report-** Gari Cave**:** Getting more reservations, putting together a new brochure with new photos (thanks to Chuck.) May is older Americans month. Gari will be proposing a Senior Citizen of the Year, a Senior Volunteer, Senior Worker, Senior Program, and a Senior Caregiver of the Year. Please give her suggestions if you have any.

**PRESIDENT’S REPORT:** not this month

**ORGANIZATION REPORTS:**

1. People Helping People: Richard- Diggin Deep funds raised are not all counted but so far $43,286.53. The LOEC will help PHP decide how it will be divided up. Vista Court Residents are starting to move back in to their homes. The March bingo potluck- despite bad weather, had good attendance. Next one April 20.
2. Rotary: Michelle - Rotary donated and sold food to raise $4,000 for the Diggin Deep fundraiser. Planted trees at Monarch Grove yesterday. Working to sponsor a Vitalent blood drive in April or May; need at least 15 people to pledge to do it before Vitalent sets a date. On April 23 there will be the annual Rib Take Away fundraiser, $50 which will go to senior scholarships.
3. Chamber of Commerce: Gary Dove- The Awards dinner had been moved to June 4th.
4. Kiwanis: Gary Katayama- tri-tip drive-through fundraiser- date TBD, BBQ for AAUW on April 22nd, and Easter Egg hunt on Saturday April 8th.

**ONGOING BUSINESS:**

Michelle- investments- maybe put half in CDs and half in funds? Let’s let it grow. Annette- by investing and letting it grow now, it will strengthen the financial future of the SBCC. Richard- should we keep 9 months of operating expenses liquid in case of emergency? Let’s take one more month to look at outstanding or pending expenses. Michelle-motion that next month we have a detailed report with the average monthly income and the average monthly expenses. We can then decide how much reserve we need and decide on how much to invest at that time. Richard amended the motion to include a list of outstanding liabilities for both accounts. Tom seconded the (amended) motion, unanimous vote.

The Building Maintenance committee will be Gary K, Richard, and Chuck. Pam- could we have it be a standing report each month- what upcoming building maintenance should we plan for? About the curtains, the new committee will prioritize it.

**NEW BUSINESS:**

Cherrie-Let’s plan a SBCC fundraiser “Unity in the Community” for June 24. Food, drinks, money will go towards building maintenance.

In the Fall, Sea Pines will stop hosting live music. Perhaps we pick that up but indoors.

A new, free, men’s group is proposed, facilitator will meet with Gari this week.

Nominations for Board officers due by April 17th, with elections on the 24th.

Chuck will email all Board members the info form to fill out and the Code of Ethics to sign.

Due to new job schedule, Annette Sheely is resigning at this meeting.

Gary K- meeting times, let’s try a few more months of evening meetings in case that helps attract new Board members. Motion to keep the Board meeting in the evenings for at least a few more months- Gary K., Gary D. seconded it, unanimous vote. Meetings will be held on the 3rd Monday of the month at 6pm.

**FOR THE GOOD OF THE ORDER:** An attorney is proposing a free class in wills and trusts.

Meeting adjourned 10:17am